

Evening Telegraph PUBLISHED EVERY AFTERNOON (SUNDAYS EXCEPTED) AT THE EVENING TELEGRAPH BUILDING, No. 108 S. Third Street.

TUESDAY, JANUARY 29, 1867.

The Veto of the Bill Admitting Colorado as a State.

PRESIDENTIAL vetoes have become so common that they hardly excite popular comment or attract public notice. The last performance in this line is the veto of the bill admitting Colorado, which was sent in to the Senate yesterday. It is mainly a repetition of the veto of a similar measure last May.

It is refreshing to be told that the Constitution does not confer upon Congress the right to make new States for admission into the Union. The President evidently regards this function as peculiarly an Executive one.

He assumes that the admission of Colorado would be unconstitutional. If it should be admitted, nevertheless, why not get up a case for the Supreme Court, and have that august body decide the act of admission unconstitutional, and the State no longer a member of the Union?

Effects of Usurpation, and Its Remedy. As we have shown in previous articles, the great and overshadowing issue between President Johnson and the people is his usurpation of legislative powers.

It may be that Mr. Bennett was perfectly honest in his offer, and really desired to show a courtesy to the Prince, but it looks to us decidedly bombastic. It looks as though Mr. Bennett desired to create a sensation, to get advertised in all the English and American papers, and have his name connected with that of the royalty of England.

It is fortunate perhaps that this first attempt of an American President to assume the functions of the law-making power has occurred in connection with a subject of such vast moment as to fix the public attention, and make his usurpation the great issue of the hour.

Governments in the late Rebel communities which are tyrannizing over the Union people of the South and are fully controlled by the very Rebels who so lately were in arms against the Government. There is no safety for life or property all over the South.

Now, what is the remedy for all this? Is it to stand still and allow the usurpation to go on unchecked? Is it to acknowledge the validity of lawless decrees and of the will which has sprung from them?

Professed Present of a Modern Hidalgo. We are told that in the good old days of Ferdinand and Isabella Castilian courtesy was fully developed. The Hidalgo, scornful to have the slightest imputation of avarice cast upon him, scattered his gifts with truly oriental lavishness.

All these instances of Castilian generosity grow pale before the correspondence given us to-day by means of the Atlantic telegraph. The horse and the ring of the Spaniard were worth but thousands, while the gift tendered can command its hundreds of thousands.

It seems to us in remarkably bad taste, especially after the Prince had challenged the Henrietta to race against the Viking. It seems to say to Great Britain, "Now, as you cannot construct a yacht as perfectly as America, therefore we will give you an American yacht."

SENATOR POLAND gave notice yesterday that when the one-term amendment came up for consideration, he should move to extend the Presidential term to six years. Just now, the people are very thankful that the term is only for four years.

FAITH OF THE TERRITORIAL BILL.—The House yesterday virtually decided that during the present session at least the Southern State Governments, as they at present stand, will be considered as legal.

IMPORTANT DECISION.—The Supreme Court of the United States has just decided that a United States license, or special tax, does not give the party so licensed or taxed the authority to carry on any branch of business forbidden by the laws of the State in which the person resides.

The unfortunate reported fortunate person who was wrongly thought to have drawn the Crosby Opera House was one Heinrich Meyer, a vendor of lager. His barkeeper was so much elated by the news of his employer's luck that he broached and drained about a dozen kegs of the tonic beverage for the refreshment of a promiscuous public which had called at the institution.

CONDENSED STATEMENT OF THE MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, JANUARY 1, 1867.

LIABILITIES.—Due and unpaid, \$4,471,831.36. Contested claims—none. Income—Funds received, \$3,212,815.02.

LUTHERBAUM CHURCH, No. 1527 N. TWELFTH STREET.—Sermon this evening at 7 1/2 P. M. by Rev. N. M. PRICE, Pastor. Subject—

MRS. F. E. W. HARPER WILL DELIVER her new lecture on "THE NATIONAL SALVATION," ON THURSDAY, JANUARY 31, AT NATIONAL HALL.

"OUR NEW HOUSE, OR PLEASURES OF HOUSE-BUILDING," Lecture by Rev. T. DE WITT TALMAGE, at NATIONAL HALL, TUESDAY EVENING, JANUARY 29, at 8 o'clock.

FRIENDS ASYLUM FOR THE INSANE, near Frankford, Twenty-third Ward, Philadelphia.

CORN EXCHANGE ASSOCIATION.—The Annual Meeting of the CORN EXCHANGE ASSOCIATION will be held on TUESDAY, JANUARY 29, at 10 o'clock.

DIVIDEND NOTICE.—OFFICE OF THE PHILADELPHIA AND CHESTNUT RAILROAD COMPANY, No. 224 S. DELAWARE AVENUE, Upland.

DIVIDEND NOTICE.—THE JOINT BOARD OF DIRECTORS of the Delaware and Chesapeake Canal and the Camden and Amboy Railroad and Trans-Atlantic Company have this day declared a semi-annual dividend of FIVE PER CENT.

THE ADJOURNED ANNUAL MEETING of the stockholders of the JERSEY WELD OIL COMPANY will be held at the BOARD OF TRADE ROOMS, No. 55 CHESTNUT STREET, Philadelphia, on TUESDAY, FEBRUARY 5th, at 3 P. M.

THE ANNUAL MEETING OF THE OIL COMPANY will be held at their Office, No. 211 N. 2d Street, on TUESDAY, JANUARY 29, at 10 o'clock.

SPECIAL NOTICES.

NEWSPAPER ADVERTISING.—JOY, COOPER & CO., Agents for the "Telegraph and Newspaper Press" at the whole cash price, have REMOVED from FIFTH and CHESTNUT to No. 144 S. SIXTH Street, second door above W. ALBURY.

OFFICE OF THE PENNSYLVANIA RAILROAD COMPANY, PHILADELPHIA, JANUARY 29, 1867.

NOTICE TO STOCKHOLDERS.—The Annual Meeting of the stockholders of this Company will be held on TUESDAY, the 19th day of February, 1867, at 10 o'clock A. M.

OFFICE OF THE NORTH PENNSYLVANIA RAILROAD COMPANY, No. 497 WALNUT STREET, PHILADELPHIA, JANUARY 10, 1867.

OFFICE OF THE DELAWARE DIVISION CANAL COMPANY OF PENNSYLVANIA, No. 263 WALNUT STREET, PHILADELPHIA, JANUARY 25, 1867.

OFFICE OF THE INSURANCE COMPANY OF NORTH AMERICA, No. 22 WALNUT STREET, PHILADELPHIA, JANUARY 14, 1867.

BACHELOR'S HAIR DYE.—The BEST IN THE WORLD. Harmless, reliable, instant, and the only perfect dye.

STEINWAY & SONS' Grand Square and Upright Piano Fortes.

WE HAVE NOW ON EXHIBITION, at our Warehouse, No. 1101 CHESTNUT STREET, an elegant CONCERT GRAND PIANO.

SKATING PARKS. WEST PHILADELPHIA SKATING PARK, THIRTY-FIRST and WALNUT STREETS.

GROCERIES, ETC. MAPLE SUGAR MOLASSES, AND BETHLEHEM BUCKWHEAT MEAL.

FRESH AND PRESERVED FRUITS. PEACHES, GREEN PEAS, STRAWBERRIES, CHERRIES, BLACKBERRIES, QUINCES, PLUMS, ETC.

AMUSEMENTS. SONGS OF SCOTLAND—TOMORROW—ASSEMBLY BUILDINGS, TENTH and CHESTNUT STREETS.

FOR SALE.—THE FOUR-STORY STORE HOUSE, No. 230 N. Third Street, is to be sold at Public Sale on WEDNESDAY next, 30th inst., at 10 o'clock noon.

FOR SALE.—THE UNEXPIRED LEASE of a desirable business stand, in CHURCH STREET, Address, Box 1073 P. O.

WANTS.—WANTED—A SITUATION BY A YOUNG MAN, to learn the Dry Goods or Commission Trade. Address HARRISON, No. 925 POPLAR STREET.

CAUTION.—THIS IS TO NOTIFY THE public that we have registered our Bots as TRADE MARKS, according to law, and they are marked with the letters "W" on the other.

INSTRUCTION.

THE QUAKER CITY BUSINESS COLLEGE, PHILADELPHIA.

NOTICE OF REMOVAL. FARE INDEMNITIES TO PATRONS. TERMS REDUCED—ONE HUNDRED SCHOLARSHIPS TO BE ISSUED AT \$30.

HAMILTON INSTITUTE FOR YOUNG LADIES, No. 310 CHESTNUT STREET, West Philadelphia.

RUDELY ACADEMY, FOR BOYS, No. 1415 N. LOST STREET, EDWARD CLARENCE SMITH, A. M., Principal.

COPARTNERSHIPS. THE UNDERSIGNED HAVE THIS DAY entered into Copartnership under the firm of HARRIS & WHITE.

FINE PICTURES. EARLES' GALLERIES, No. 816 CHESTNUT STREET.

JAMES S. EARLE & SONS. Have on FREE EXHIBITION for a short time, Paul Weber's Greatest Work, "An American Forest."

PASTE! PASTE! PASTE! THE UNION PASTE AND SIZING COMPANY.

TO THE LADIES. EVENING PARTIES. TARLATANS, CHOICE COLORS.

WARBURTON & SON'S, No. 1004 CHESTNUT ST.

LANDSEER'S ENGRAVINGS, "SANCTUARY" and "CHALLENGE," \$4.00 each. Very fine.

EARLES' GALLERIES, No. 816 CHESTNUT ST.

HAVANA CIGARS. A CHOICE IMPORTATION OF HAVANA CIGARS.

DRAPER & SEARS REMOVED TO No. 412 PRUNE STREET.

IN THE ORPHANS' COURT FOR THE CITY AND COUNTY OF PHILADELPHIA.

FINANCIAL.

BANKING HOUSE OF JAY COOKE & CO.

OLD 5-20s WANTED IN EXCHANGE FOR NEW.

Compound Interest Notes Wanted. INTEREST ALLOWED ON DEPOSIT.

7-30s, JUNE, JULY, AND AUGUST, CONVERTED INTO 5-20s WITHOUT CHARGE.

5-20s Delivered at Once. DREXEL & CO.

UNION PACIFIC RAILWAY COMPANY. EASTERN DIVISION.

THE UNION PACIFIC RAILWAY COMPANY, Eastern Division, DUE FEBRUARY 1.

TEN PER CENT. FIRST MORTGAGE BONDS. The Hamilton Gold and Silver Mining Company of Nevada.

FIRST-CLASS SEVEN PER CENT. BONDS. North Missouri First Mortgage Seven Per Cent Bonds for sale at 85.

JAY COOKE & CO., BANKERS, No. 114 South Third St.

NATIONAL BANK OF THE REPUBLIC, Nos. 809 and 811 CHESTNUT STREET, PHILADELPHIA.

CAPITAL \$500,000, FULL PAID. DIRECTORS: Jos. F. Bailey, Wm. Evelyn, Sam. A. Bigham, Edw. B. Orce, Osmond Welsh, Fred. A. Hoyt, Nathl. Elliot, Ben. R. Young, Jr., Wm. H. Rhawn.

WILLIAM H. BACON, REAL ESTATE BROKER, 12 IMP. No. 218, WALNUT STREET.

FOR SALE—A STYLISH PROMPT driving Wagon, suitable for all work, extra good. Address Box 67, Evening Telegraph Office.